

**GREATER GLENS FALLS LOCAL DEVELOPMENT CORPORATION
MEETING MINUTES**

The regular meeting of the Greater Glens Falls Local Development Corporation was held on Thursday, May 21, 2020 via ZOOM in accordance with and pursuant to the NYS Governor’s Executive Order 202.2 dated March 12, 2020, as extended.

Members Present: Judith Calogero; Daniel Hall; Jane Reid; Todd Feigenbaum; Mary Gooden; Lois Robinson; John Cordes

Members Absent: None

Also Present: Edward Bartholomew, CEO; Mark Toomey, CFO; Kara Lais, FMBF

Mayor Hall opened the meeting and determined there was a quorum present.

Mayor Hall stated that the first item on the agenda is to approve the minutes from the April 23, 2020 regular meeting minutes

RESOLUTION NO. 21-2020:

On the motion of Jane Reid, seconded by Lois Robinson and, all voting affirmatively, the April 23, 2020 regular meeting minutes were approved.

The next item on the agenda was a discussion regarding the CFO report for the month of April. There was no unusual activity to report and there were no changes noted.

RESOLUTION NO. 22-2020

On the motion of John Cordes, seconded by Lois Robinson, all voting affirmatively, the monthly financial report for April 2020 was approved.

The next item on the agenda is the consideration of the payment of bills. The following bills were presented at the meeting for payment:

Operating Account

i.	Accountemps	\$302.34
ii.	Hartford Insurance	\$226.00
iii.	FitzGerald Morris Baker Firth	\$752.00

Incubator Account

i.	Accountemps	\$1,669.46
ii.	Accountemps	\$446.63
iii.	National Grid	\$45.35

RESOLUTION NO. 23-2020:

On the motion of John Cordes, seconded by Lois Robinson and, all voting affirmatively, the payment of the above bills was approved.

The next item on the agenda was the CEO Report. CEO Bartholomew stated that the LDC will be completing an application within the next month for USDA funds and expect to hear back by late fall for funding to be available in early 2021. He noted that the Bullpen, Samantha's Café and Hank's Quality Flooring have all received USDA loans.

The next item on the agenda was the consideration of resolutions.

RESOLUTION NO. 24-2020

On the motion of Jane Reid, seconded by Judy Calogero, all voting affirmatively, the following resolutions were approved:

Resolved that the preparation and submittal of an Intermediary Revolving Loan Program (IRP) to the Department of Agriculture (USDA) with assistance from CT Male Associates at a cost not to \$1,200.00 is hereby approved and authorized; and

Resolved that the City designation of the LDC as administrator for the Glens Falls Small Business Recovery Fund (SBRF) is hereby approved; and

Resolved that the transfer of \$7,500.00 from LDC CDBG Façade Account to the LDC General Operating Account from Project Delivery is hereby approved; and

Resolved that the payment to the Town of Queensbury in the amount of \$1,692.33 for special district assessments is hereby conditionally approved upon the receipt of reimbursement from HUD.

The Mayor next reported about what has been going on with the City since COVID and the reopening efforts. He explained that City Hall has been closed for two months but have been working to keep all departments operating. He stated that the City has received masks and they have been passed out to Stewarts, Cumberland Farms, homeless shelters, the highrise and other area businesses. He explained that guidelines for reopening for eligible business in Phase 1 and Phase 2 have been released. He stated that City Hall will have limited hours at first, will ask the Court to use a different entrance and will have requirements for social distancing.

There being no further business. Mayor Hall noted that the next meeting will be held on June 11, 2020. Mayor Hall sought a motion to adjourn the meeting.

RESOLUTION NO. 25-2020

On the motion of Lois Robinson, seconded by Mary Gooden, all voting affirmatively it was

Resolved that the Greater Glens Falls Local Development Corporation hereby adjourns the May 21, 2020 regular meeting.