

**GREATER GLENS FALLS LOCAL DEVELOPMENT CORPORATION
MEETING MINUTES**

The regular meeting of the Greater Glens Falls Local Development Corporation was held on Thursday, January 9, 2020 in the Mayor's Conference Room, 42 Ridge Street, Glens Falls, New York 12801.

Members Present: Judith Calogero; Daniel Hall; John Cordes; Jane Reid; Todd Feigenbaum; Mary Gooden

Members Absent: Lois Robinson

Also Present: Edward Bartholomew, CEO; Kara Lais, FMBF

Mayor Hall opened the meeting and determined there was a quorum present.

Mayor Hall stated that the first item on the agenda is to approve the minutes from the January 9, 2020 regular meeting minutes.

RESOLUTION NO. 01-2020:

On the motion of Jane Reid, seconded by Judith Calogero and, all voting affirmatively, the December 12, 2019 regular meeting minutes were approved.

The next item on the agenda was a discussion regarding the CFO report for the month of December. CEO Bartholomew noted that M. McCarthy's last day will be December 31, but he has been assisting with the transition.

RESOLUTION NO. 02-2020

On the motion of Judith Calogero, seconded by Mary Gooden, all voting affirmatively, the monthly financial report for December 2019 was approved.

The next item on the agenda is the consideration of the payment of bills. The following bills were presented at the meeting for payment:

Operating Account

i.	McCarthy & Conlon, LLP	\$580.00
ii.	FitzGerald Morris Baker Firth PC	\$480.00
iii.	EDC	\$1,875.00
iv.	Accountemps	\$1,083.02

LDC DRF

i.	Rivera Law Firm	\$200.00
ii.	Glens Falls Senior Citizens (NFP)	\$22,500.00
iii.	Children's Museum (NFP)	\$12,000.00
iv.	LARAC- Façade	\$7,500.00

Incubator Account

i. National Grid \$49.54

RESOLUTION NO. 03-2020:

On the motion of Mary Gooden, seconded by Jane Reid and, all voting affirmatively, the payment of the above bills was approved.

The next item on the agenda was the CEO Report. CEO Bartholomew explained that the right of first refusal documents for the lots in the Tech Meadows Park have been circulated to Local 773 and Etain for review and consideration. Local 773 have expressed interest in discussing the purchase with the Mayor, but do not anticipate closing for 4-5 years. Counsel for Etain was going to discuss the right of first refusal with his client and report back. A discussion was had by the members concerning tying up these properties for a significant period of time and the need to market and sell these lots. CEO Bartholomew also discussed the outstanding legal and engineering expenses that have been incurred to date in connection with these projects.

The Board discussed economic development issues and concerns throughout the County and the impacts to the City and spoke to the need for a strategic plan and marketing efforts.

The next item on the agenda was the consideration of resolutions:

RESOLUTION NO. 04-2020

On the motion of Jane Reid, seconded by Mary Gooden, all voting affirmatively, the following resolutions were adopted:

--Reaffirmed the previous approval of the North Country Arts Center, DRI Arts District funding in the amount of \$4,500.00 (Total Project: \$6,000.00) and the Arts District Social Media/Website development in the amount of \$17,265.00 (Total Project: \$23,020.00).

--Whereas the City has transferred \$42,000.00 from the City's DRI Account to the LDC General Account and, whereas, it is required to transfer the \$42,000.00 to the LDC Downtown Revitalization Fund for the following projects:

1. Children's Awareness Museum \$12,000.00 (Total Project: \$15,000.00)
2. Senior Citizens \$22,500.00 (Total Project: \$28,125.00)
3. LARAC \$7,500.00 (Total Project: \$15,000.00) - Façade.

There being no further business. Mayor Hall noted that the next meeting will be held on February 13, 2020. Mayor Hall sought a motion to adjourn the meeting.

RESOLUTION NO. 05-2020

On the motion of Judith Calogero, seconded by Jane Reid, all voting affirmatively it was

Resolved that the Greater Glens Falls Local Development Corporation hereby adjourns the January 9, 2020 regular meeting.