

**Glens Falls Local Development Corporation Thursday May 21, 2020 following the  
Glens Falls CDC meeting**

**Via ZOOM**

<https://us02web.zoom.us/j/88484071557?pwd=NXlOaHZteTVYbm9DQ3p3ZmVGc2lBZz09>

**AGENDA:**

Welcome by Chair Dan Hall

Determination of Quorum

**Board Approval:**

Minutes monthly meeting April 23, 2020 (attached)

Financial Report for April 2020 CFO Mark Toomey(attached)

Payment of Bills (Schedule A)

CEO Ed Bartholomew

Other matter that may come before the LDC

**Resolutions:**

Authorize preparation and submittal of an Intermediary Revolving Loan Program (IRP) to the Department of Agriculture (USDA) with assistance from CT Male Associates at a cost not to exceed \$1,200.

Approve the City designation of the LDC as administrator for the Glens Falls Small Business Recovery Fund (SBRF).

Approve the transfer of \$7,500 from LDC CDBG Façade Account to the LDC general operating account for Project Delivery.

Executive Session (if necessary)

Adjournment

**Next LDC Meeting Thursday June 11, 2020 following Glens Falls IDA 8am  
meeting**

**Schedule A**

**Affirmation of payment of the following:**

**Incubator Account**

<b>National Grid</b>	<b>\$45.35</b>
<b>Accountemps</b>	<b>\$1669.46</b>
<b>Accountemps</b>	<b>\$446.63</b>

**Approval General LDC Account**

<b>Accountemps</b>	<b>\$302.34</b>
<b>Hartford Insurance</b>	<b>\$226.00</b>
<b>Fitzgerald Morris Baker Firth</b>	<b>\$752.00</b>