

REVISED

Glens Falls Local Development Corporation Meeting Thursday January 9, 20120 following the 8am IDA meeting City Hall 42 Ridge Street, 2nd Floor, and Mayor's Conference Room Glens Falls NY 12801

AGENDA

Welcome by Chair Hall

Determination of Quorum

Board Approval:

Minutes LDC regular meeting Thursday December 12, 2019

Payment of Bills Schedule A Attached

CFO Financial Report for December Financial report Michael McCarthy, CFO

CEO Report

Discussion :

Update right of first refusal for LDC properties with Tech Meadows.

Website update

Resolutions

>Re Affirm LDC previous approval of North Country Arts Center DRI Arts District Funding in the amount of \$4500 (Total Project \$6,000 and the Arts District Social Media/Website development in the amount of \$17,265 Total Project \$23,020 .

> Whereas City has transferred \$42,00 from the City's DRI Account to the LDC genera account , and Whereas it is required to transfer the \$42,000 to the LDC Downtown Revitalization Funds for the following 3 previously approved DRI projects for payment of these 3 projects:

FUND FOR DOWNTOWN REVITALIZATION:

Category NOT FOR PROFITS :

Children's Awareness Museum \$12,000 Total Project \$15,000

Senior Citizens \$22,500 Total Project \$28,125

Category FAÇADE: LARAC \$7,500 Total Project \$15,000

Approve annual contract with EDC Warren County

Other matter that may come before the LDC

Executive Session

Adjournment

Next LDC Meeting Thursday February 13, 2020 following the 8am IDA meeting