

## **Authority Mission Statement and Performance Measurements**

### **Name of Public Authority:**

GREATER GLENS FALLS LOCAL DEVELOPMENT CORPORATION

### **Public Authority's Mission Statement:**

The mission of the Greater Glens Falls Local Development Corporation (the "Corporation") is to promote economic stability and growth and development of private sector employment thereby lessening the burdens of government for the citizens of the City of Glens Falls.

**Date Adopted:** March 11, 2010

### **List of Performance Goals (If additional space is need, please attach):**

To provide new and expanding employment opportunities for the public good by:

Assisting in the creation of an atmosphere of public — private cooperation through financial and technical assistance programs;

Furthering job creation opportunities by supporting small and medium sized retail, commercial and industrial enterprises in their respective development initiatives;

Developing and promoting a local technical/industrial business park, including providing necessary infrastructure;

Fostering and encouraging the location of private sector employers within the Park or other appropriate locations within the City of Glens Falls;

Working with financial institutions and the regional community college in cooperative economic development programs and initiatives in furtherance of the above state goals.

### **Additional questions:**

- 1.** Have the board members acknowledged that they have read and understood the mission of the public authority?

Yes. The Board consists of five (5) to seven (7) directors, who are chosen by the Members of the Corporation. Currently all directors also make up the membership of the Corporation. The Mayor of the City of Glens Falls is a member during the duration of his term. All current board members have acknowledged that they have read and understood the mission of the Agency.

2. Who has the power to appoint the management of the public authority?

The Mayor of the City has the power to appoint members, the members elect directors annually. At the present time, the corporation does not have any paid management staff. The Director of the City's Economic and Community Development Office serves as the chief executive officer of the board of directors and also acts as the City's in-house consultant to the Corporation.

3. If the Board appoints management, do you have a policy you follow when appointing the management of the public authority?

No. The Agency is too small and has never had a manager or management team independent of the City's Economic and Community Office. The City and the Common Council provide oversight of its Economic and Community Office and the Agency's statutory activities.

4. Briefly describe the role of the Board and the role of management in the implementation of the mission.

The Agency's Board retains decision making control and direct authority in the implementation of its mission. Consultants act in advisory capacities.

5. Has the Board acknowledged that they have read and understood the responses to each of these questions?

Yes.