

**GREATER GLENS FALLS LOCAL DEVELOPMENT CORPORATION
MEETING MINUTES**

The regular meeting of the Greater Glens Falls Local Development Corporation was held on Thursday, September 14, 2017 in the Mayor's Conference Room, 42 Ridge Street, Glens Falls, New York 12801.

Members Present: Judith Calogero; Dan Hall; Lois Robinson; Roy Thomas; Todd Feigenbaum; Mary Gooden

Members Absent: Mayor John Diamond

Also Present: Edward Bartholomew, CEO; Jackie Squadere, Economic Development; Attorney Kara Lais; Michael McCarthy, CFO

Todd Feigenbaum opened the meeting and determined there was a quorum present.

CEO Bartholomew stated that he would like the minutes to reflect a tribute to Jackie Squadere and her 33 years of service to the City of Glens Falls. He thanked her for all of her efforts over the years and stated that her presence will truly be missed.

RESOLUTION NO. 52-2017:

On the motion of Judy Calogero, seconded by Roy Thomas and, all voting affirmatively, the minutes of the July 13, 2017 regular meeting, as amended, were approved.

The next item on the agenda is the consideration of the payment of bills. The following bills were presented at the meeting for payment:

- i. FitzGerald Morris Baker Firth PC - \$290.68
- ii. Chazen Engineering - \$ 333.00 (Tech Meadows)
- iii. EDC - \$1,875.00 (3rd Quarter Billing)
- iv. McCarthy & Conlon - \$740.00
- v. Merit Pages - \$24.00

RESOLUTION NO. 53-2017:

On the motion of Judy Calogero, seconded by Mary Gooden and, all voting affirmatively, the payment of the above bills were approved.

The next item on the agenda is the Report of CEO. CEO Bartholomew stated that he would provide a DRI Project update later in the meeting.

The next item on the agenda was the monthly financials. There was nothing unusual to report.

RESOLUTION NO. 54-2017:

On the motion of Judy Calogero, seconded by Dan Hall and, all voting affirmatively, the monthly financial statement was approved.

The next item on the agenda was Old Business. CEO Bartholomew discussed the status of the DRI process. He stated that a series of recommendation have been presented to NYS, who ultimately has the final say. He said that the DRI recommendations contains 8 components and he will address some of them at today's meeting. One is the SUNY Culinary Program which will unofficially be locating downtown. He stated that SUNY is looking to lease $\frac{3}{4}$ of the space on the first floor and will host between 90-100 students. He said that additional funds are needed to complete the fit up and that Warren County will be a participant. It is anticipated that construction will commence this fall and that the location will be ready for the January semester.

He next stated that the DRI proposal requested \$1.2m for the Fund for Downtown Revitalization but the State agreed to \$600k. He stated that with these funds is an administrative plan that needs to be complied with and this money would be for projects that are to be located in the inner district as shown on the DRI map. CEO Bartholomew stated that the administrative plan for the award of these monies must be submitted to the State for approval. The administrative plan includes 4 components: (1) Fund for Not for Profits; (2) Retail Competition; (3) Façade Program; and (4) Small Business Development Loan. CEO Bartholomew stated that once the State approves the plan an announcement will be made seeking applications and disclosing the specific criteria. CEO Bartholomew stated that he will work with members of the LDC to get their feedback and comments on the administrative plan.

The next item on the agenda was New Business. There was no New Business to discuss other than to report that the Audit and Finance Committee met today concerning the 2018 Preliminary Budget and will be meeting again in October to make a recommendation to the Agency.

There being no further business. Mr. Feigenbaum noted that the next meeting will be Thursday, October 12, 2017.

RESOLUTION NO. 55-2017:

On the motion of Judy Calogero, seconded by Roy Thomas, all voting affirmatively, it was

Resolved that the Greater Glens Falls Local Development Corporation hereby adjourns the September 14, 2017 regular meeting.