

**ANNUAL MEETING OF LDC MEMBERS
GREATER GLENS FALLS LOCAL DEVELOPMENT CORPORATION
AGENDA**

**THURSDAY, MARCH 9th, 2017
WELCOME -CHAIRMAN DIAMOND**

Annual Meeting of Members Welcome Mayor John A. Diamond

I. Upon Recommendation of Nominating Committees- Appointing of officers & Officials

LDC: -Chair, Mayor Diamond, Vice-Chair, Todd Feigenbaum

Treasurer: Lois Robinson, Secretary, Judy Calogero

Officials – CEO, Ed Bartholomew, CFO, Michael McCarthy, Counsel Kara Lais

Appointment of Committees and Chair of:

NOMINATING – Chair, Dan Hall, Lois Robinson, Roy Thomas

AUDIT – Chair, Judy Calogero, Dan Hall, Lois Robinson, Michael McCarthy

GOVERNANCE - Chair, Todd Feigenbaum, Dan Hall, Judy Calogero

II. Governance Committee: The Governance Committee of the LDC reported that it had reviewed the following policies and procedures and found them to be acceptable and recommended their affirmative approval with no changes for 2017:

LDC Policies and Procedures

1. Bylaws-AMEND BYLAWS PART II- allow members to serve 3 successive terms instead of 2 successive terms
2. Authority Mission Statement & Performance Measurements
3. Organizational Chart
4. Financial Disclosure
5. Form of Orientation Letter
6. Audit Committee Charter
7. Governance Committee Charter
8. Procurement Policy
9. Investment Policy
10. Code of Ethics
11. Compensation, Reimbursement & Attendance Policy
12. Defense & Indemnification Policy
13. Conflicts of Interest Policy
14. Whistleblower Policy
15. Travel Policy
16. Discretionary Funds Policy -AMENDED
17. Disposition of Real Property Guidelines
18. Statement re: Lobbying

19. Statement re: Bonuses
20. FOIL Policy
21. Records Retention Policy
22. Accounting Resolution
23. Certificate of Independence for Members

24. Taxes & Users Fee Policy
25. Confidential Evaluation of Board Performance Forms
26. Acknowledgement of Fiduciary Duties and Responsibilities

III. Upon Recommendation of auditing committee:

Approval of 2016 audit undertaken by Whitemore Downen & Riccardelli with no findings.

Adjourn