

Greater Glens Falls Local Development Corporation Meeting following the Glens Falls IDA City Hall , Mayor's Conference Room 2nd Floor

Thursday December 7, 2017

Welcome by LDC Member Judy Calogero

Quorum

Approval of Minutes

Payment of Bills:

Fitzgerald Morris Baker & Firth \$592.00

MeritPages \$12.00

McCarthy & Conlon \$450.00

MM

Rescind payment approval to Michaela brown in amount of \$1232.50 from Nov Adjustment for Payment to come from IDA in this amount \$1232.50

CFO Report Michael McCarthy

CEO Report Ed Bartholomew

Resolutions:

- Support for the City's Restore Community Initiative Funding Application,
- Authorize employment agreement with Keena for part time employee,
- Due to changing HUD guidelines, LDC shall approve the change in the Community Development loan program to economic development programming which shall be incorporated with the DRI LDC policy of establishing Declining Loan Program in the amount of \$130,000 in HUD

programming funds to be followed by concurrence by the Glens Falls Common Council in December 2017 meeting,

- Establish the monthly Greater Glens Falls Development Corporation meetings for 2018 on the second Thursday of each month following the 730am meeting of the Glens Falls Industrial Development Agency at City Hall, 42 Ridge Street, Glens Falls , Mayor's Conference Room ,2nd Floor unless otherwise changed by the LDC Board

Discussion

- DRI Minor budgetary adjustment in capital funding

Executive Session

Next LDC Meeting Thursday January 11, 2018 following GF IDA meeting at City Hall Mayor's Conference Room 2nd Floor

Adjournment